

BANK CRISES RESOLUTIONS IN EUROPE: CHALLENGES AND LESSONS LEARNT FROM THE BRRD IMPLEMENTATION

Thursday 11 May
17:30

Knapp Gallery
Regent's University London
Inner Circle
Regent's Park
London NW1 4NS

KEYNOTE SPEAKER

Roberto Nicastro

Chairman of the four Italian 'Good Banks'

This seminar offers the chance to critically analyse the functioning of the Bank Recovery and Resolution Directive since its implementation, focusing on the problems highlighted in the resolution of the four Italian 'Good Banks' started in November 2015.

PROGRAMME

17:30 – 17:50	Registration
17:50 – 18:00	Opening remarks by Ambassador Pasquale Terracciano , Ambassador of Italy in the United Kingdom
18:00 – 18:10	Presentation by Professor Gianfranco A. Vento , Director of the Centre for Banking & Finance, Regent's University London
18:10 – 18:40	Keynote Speech by Roberto Nicastro , Chairman of the Italian four 'Good Banks'
18:40 – 19:25	Questions and Answers
19:25 – 19:30	Closing remarks by Professor Gianfranco A. Vento , Director of the Centre for Banking & Finance, Regent's University London
19:30	Canapés

To register for this event, please email Professor Gianfranco A. Vento: ventog@regents.ac.uk

This event is an opportunity for academics, students, regulators and industry practitioners to discuss the Bank Recovery and Resolution Directive (BRRD) and its effectiveness in the resolution of crises, focusing on the experiences of the four Italian 'Good Banks', which started in November 2015 and is about to be finalised.

The BRRD, approved on 15 May 2014, aims to standardise and harmonise banks' resolution regimes within the European Union. Before implementation of the BRRD, EU member states were already subject to the same prudential regulatory standards, however the crises resolution regimes and practices were relatively heterogeneous.

The BRRD has been designed to offer a variety of tools for the resolution of banks' crises. These tools are supposed to take into consideration the interests of a variety of stakeholders, such as depositors, shareholders, competitors and employees.

However the introduction of the BRRD has highlighted several issues in how putting some of the resolution tools into practice has led to controversial results.



Italian Embassy
London